

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



## TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
February 24, 2003

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### RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill  
Issue Date: February 27, 2003  
Maturity Date: May 29, 2003  
CUSIP Number: 912795MP3

High Rate: 1.175% Investment Rate 1/: 1.195% Price: 99.703

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 33.39%. All tenders at lower rates were accepted in full.

### AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 34,271,600	\$ 16,120,469
Noncompetitive	1,539,357	1,539,357
FIMA (noncompetitive)	340,700	340,700
SUBTOTAL	36,151,657	18,000,526 2/
Federal Reserve	5,346,118	5,346,118
TOTAL	\$ 41,497,775	\$ 23,346,644

Median rate 1.165%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.140%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 36,151,657 / 18,000,526 = 2.01

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,209,215,000

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